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# How to Outsource Your Finance Department

By David Worrell, AllBusiness.com, 12/27/2011

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Few positions in a company are as easily outsourced as those in the finance department. That's great news for small companies looking to add strategic skills, and for larger companies looking to cut full-time staffing costs.

Nearly every company can save money while expanding its team of key decision makers and strategic support by outsourcing key finance positions.

### Outsource the Right Positions

You probably already outsource your tax preparation, either corporate or personal or both. Because taxes are generally a once-a-year event, having an expensive accountant on staff year round is usually not cost effective.

The same might be true of a chief financial officer, an analyst, a controller, and even a bookkeeper. If you don't need these people every day, you can easily **outsource these positions**. The extent to which you outsource your finance department depends on the volume of transactions, the complexity of your finances, and the amount of management information (decision support) you want.

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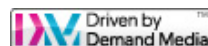
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